

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**SB 717 - HB 988**

March 11, 2023

**SUMMARY OF BILL AS AMENDED (005152):** Requires a landlord to provide a tenant with a 90-day notice of termination of tenancy for the purpose of eviction of a residential tenant of a facility, in certain circumstances.

**FISCAL IMPACT OF BILL AS AMENDED:**

**NOT SIGNIFICANT**

Assumption:

- The proposed language concerns transactions between private parties; therefore, any fiscal impact to state or local government is estimated to be not significant.

**IMPACT TO COMMERCE OF BILL AS AMENDED:**

**NOT SIGNIFICANT**

Assumptions for the bill as amended:

- The proposed legislation would require a landlord to provide a tenant 90 days' notice of a termination of tenancy for the purpose of eviction if the tenant of a facility is at least 55 years old and is not in arrears, and if the termination and eviction are to allow for new property development.
- Requiring landlords to provide such notice within a certain timeframe will not result in any significant impact to commerce or jobs in Tennessee.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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